

### Rates

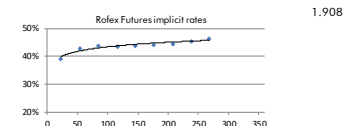
Instrumento	TNA	
Caucción 7d	14,48%	06/05/2020
Caucción 30d	18,47%	
BADLAR Priv. (>\$1mm)	19,88%	05/05/2020
TM20 Priv. (>\$20mm)	16,88%	06/05/2020
TPM - Leliq 7D	38,00%	06/05/2020

### BCRAA3500 USD

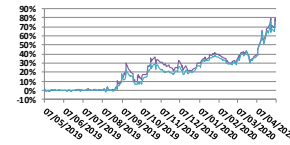
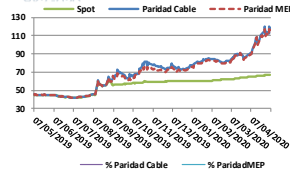
Days	Change	Annualized
8d	0,7%	32%
30d	3,2%	40%
60d	7,4%	44%
90d	10,6%	43%
183d	12,4%	25%
366d	49,4%	49%

### Rofax - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op. I
SPOT	06/05/2020	-	67,100				
DLR052020	29/05/2020	23	68,760	39,3%	68,88	-0,2%	588
DLR062020	30/06/2020	55	71,450	43,0%	71,60	-0,2%	346
DLR072020	31/07/2020	86	74,050	44,0%	74,19	-0,2%	244
DLR082020	31/08/2020	117	76,500	43,7%	76,72	-0,3%	346
DLR092020	30/09/2020	147	78,950	43,9%	79,17	-0,3%	293
DLR102020	30/10/2020	177	81,450	44,1%	81,60	-0,2%	51
DLR112020	30/11/2020	208	84,100	44,5%	84,50	-0,5%	15
DLR122020	31/12/2020	239	87,150	45,6%	87,40	-0,3%	11
DLR012021	29/01/2021	268	90,000	46,5%	90,20	-0,2%	15



### ARS - USD



	\$	%
Spot	67,095	
Paridad Cable	118,427	76,51%
Paridad MEP	115,875	72,70%

### Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Boncor 04-21	TX21	127,503	1,40%	93,80	10,64%	0,90	17/04/2021
Boncor 07-21	TC21	57,390	2,50%	294,00	16,18%	1,10	22/07/2021
Boncor 08-21	TX21	40,756	1,00%	92,05	15,40%	1,15	05/08/2021
Bocora 24	PR13	762	2,00%	610,00	8,54%	1,81	15/03/2024
Boncor 03-22	TX22	59,370	1,20%	83,80	13,77%	1,72	18/03/2022
Boncor 23	TC23	28,300	4,00%	200,00	11,41%	2,52	06/03/2023
Boncor 03-23	TX23	62,503	1,40%	77,25	12,47%	2,65	25/03/2023
Boncor 04-24	TX24	54,427	1,40%	68,00	13,36%	3,52	25/03/2024
Boncor 25	TC25P	29,908	4,00%	109,41	14,54%	3,86	27/04/2025
Disc ARL 05	DICP	10,563	5,83%	1,238,0	12,84%	5,57	31/12/2033
Par ARL 05	PARP	2,861	1,77%	205,00	11,73%	9,97	31/12/2038
C-Par ARL 05	CUAP	23,668	3,31%	760,00	11,48%	5,43	31/12/2045

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign end corporate ARS Floating Index Policy							
Bonite TPM 20	TJ20	142,378	TPM+0%	95,14	206,97%	0,08	22/06/2020
Sovereign ARS Floating Badlar							
Bonar Abr 22	TB21	1,344	1,00%	79,60	48,90%	0,99	05/08/2021
Bocora 22	PR15	4,314	0,00%	113,10	45,07%	0,95	04/10/2022
Bonar Abr 22	AA22	53,625	2,00%	76,00	48,47%	1,36	04/04/2022
Sub-Sovereign ARS Floating Badlar							
CABA TD C20	BDC22	3,708	5,00%	86,35	40,62%	1,29	24/01/2022
CABA TD C24	BDC24	22,614	3,25%	72,14	43,02%	2,12	29/03/2024
CABA TD C23	BDC28	13,262	3,75%	68,64	43,61%	2,39	22/02/2028
PBA TD 2022	PBY22	15,182	3,83%	74,43	56,40%	1,31	03/05/2022
PBA TD 2025	PBA25	30,000	3,75%	56,72	54,78%	2,08	14/04/2025
Rio Negro 2020	RN20	1,800	5,00%	102,09	28,56%	0,15	06/07/2020
Neuquén 2021	BNF21	1,912	5,00%	101,56	39,17%	0,45	23/06/2021
Mendoza 2021	PMJ21	5,219	4,375%	83,00	61,93%	0,80	09/02/2021
Salta 2021	SA21	400	5,00%	81,30	51,67%	1,15	22/12/2021

Dual Linked	Code	Amt Out.	Price	TNA	Days	Maturity
Gililo AF20	AF20	1,473	3,995,0	207,26%	145	30/09/2020

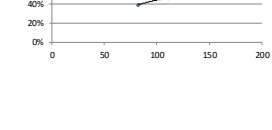
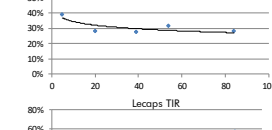
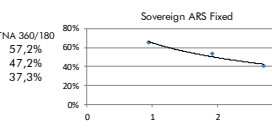
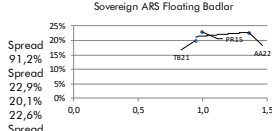
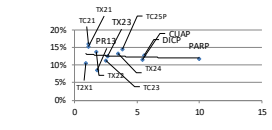
Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign ARS Fixed							
Bonite S Oct 21	TO21	62,500	18,20%	66,85	65,44%	0,95	04/10/2021
Bonite S Oct 23	TO23	64,150	16,00%	50,02	52,80%	1,92	17/10/2023
Bonite S Oct 26	TO26	96,570	15,50%	48,80	40,76%	2,72	19/10/2026

Lecaps - Ledes ARS	Amt Out.	Price	TNA	Days	Maturity
S15N9	24,000	88,38	39,07%	5	13/05/2020
S28FO	20,915	124,57	28,13%	20	28/05/2020
S16JO	33,764	97,15	27,46%	39	16/06/2020
S01LO	49,902	95,51	31,77%	54	01/07/2020
S31JO	19,752	93,90	28,23%	84	31/07/2020

Sovereign ARS Floating Badlar	Lecaps ARS	Days	Amt Out.	Coupon**	Price	TIR	MD	Maturity
S30AO	82	27,430	3,00%	146,61	39,41%	0,16	29/07/2020	
S29YO	111	45,384	3,75%	144,78	46,60%	0,18	27/08/2020	
S31LO	174	49,118	2,65%	140,00	57,71%	0,28	29/10/2020	

\*\* Compounded monthly

Sovereign ARS Fixed	Ledabs ARS	Days	Amt Out.	BP +	Price	Spread	MD	Maturity
S28YO	20	7,000	1,75%	110,31	7,52%	0,05	28/05/2020	
S22JO	45	24,609	3,00%	112,15	8,52%	0,12	22/06/2020	
S31BO	84	24,782	1,75%	103,57	5,94%	0,23	31/07/2020	
S28GO	112	13,318	2,00%	105,16	11,26%	0,31	28/08/2020	
S18SO	133	35,730	4,00%	105,95	12,41%	0,36	18/09/2020	
S22DO	228	47,624	5,50%	102,10	15,63%	0,62	22/12/2020	



### Bonds

Bond	Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
Sovereign ext. law USD (1)							
Bonos Int.21 NYL	AA21	4,497	6,875%	29,09	303,23%	0,37	22/04/2021
Bonos Int. 22 NYL	AZE2	3,250	5,625%	29,51	129,61%	0,93	26/01/2022
Bonos Int. 23 NYL	AZE3	1,750	4,625%	30,10	72,94%	1,68	11/01/2023
Bonos Int. 24 NYL	AA26	6,497	7,500%	27,09	45,69%	2,98	22/04/2026
Bonos Int. 46 NYL	AA46	2,750	7,625%	25,51	32,59%	3,27	22/04/2046
Bonos Int. 27 NYL	AZE7	3,750	6,875%	26,83	43,03%	3,03	26/01/2027
Bonos Int. 48 NYL	AE48	3,000	6,875%	23,76	34,37%	2,85	13/01/2048
Bonos Int. 17 NYL	AC17	2,733	7,125%	26,17	32,35%	2,98	28/06/2017
Disc 33 NYL	DICY	3,046	8,280%	52,99	32,98%	3,29	31/12/2033
Bonos Int. 36 NYL	AL36	1,750	7,125%	26,56	32,69%	3,26	07/07/2036
Bonos Int. 28 NYL	AL28	1,000	6,625%	27,16	37,75%	3,35	06/07/2028
Bonos Int. 28 NYL	AZE8	4,250	5,875%	27,06	36,24%	3,59	11/01/2028
Par 38 NYL	PARY	5,297	3,750%	33,15	17,26%	7,23	31/12/2038

Sovereign Arg. law USD (1) (2)	Bond	Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
Bonar 20	AO20	2,948	8,000%	27,50	2288,77%	0,03	08/10/2020	
Bonar 24	AY24	12,583	8,750%	22,74	90,43%	1,12	07/05/2024	
Bonar 25	AY25	5,555	5,750%	23,25	66,44%	2,14	18/04/2025	
Disc 33	DICA	5,042	8,280%	37,90	46,69%	2,46	31/12/2033	
Bonar 37	AA37	5,562	7,625%	22,95	37,51%	3,02	20/04/2037	
Par 38	PARA	1,230	3,750%	26,75	20,67%	6,44	31/12/2038	

\* Dirty - (1) Restructuring soon - (2) Payments freeze

Sub-Sovereign USD	Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
Bs. As. 21 NYL	BP21	500	10,875%	10,62	523,78%	0,18	26/01/2021
CABA. 21 NYL	CABA21	335	8,950%	27,51	47,67%	0,61	19/02/2021
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	28,41	####	0,00	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	37,74	188,65%	0,50	10/06/2021
Bs. As. 23 NYL	PBF23	750	6,500%	25,73	195,37%	0,55	15/02/2023
Córdoba 26	CO26	272	7,125%	37,50	48,21%	1,57	27/10/2026
Jujuy 22 NYL	JUJ22	210	8,625%	50,23	51,31%	1,64	20/09/2022
Sa Fe 23 NYL**	SF23D	250	7,000%	54,01	43,49%	1,20	23/03/2023
Bs. As. 24 NYL	PBM24	1,250	9,125%	25,65	103,45%	1,25	16/03/2024
Salta 24 NYL	SA24D	350	9,125%	47,09	49,26%	1,85	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	28,46	83,44%	1,50	19/08/2024
La Rioja 25 NYL	RIF25	300	9,750%	30,88	80,91%	1,44	24/02/2025
T. Riego 27 NYL	TRF27	190	8,950%	47,13	37,13%	1,97	19/04/2027
Mendoza 24 NYL	PMY24	500	8,375%	39,96	62,85%	1,59	20/05/2024
Mun. Cord 24 NYL	AUNCOR24	150	7,875%	34,88	59,28%	1,91	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	38,77	62,06%	1,43	27/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	31,41	64,91%	1,86	10/02/2025
Rio Negro 25 NYL**	RND25	300	7,750%	31,95	53,30%	2,23	08/12/2025
Neuquén 25 NYL**	NQU25	366	7,500%	35,33	48,70%	2,37	28/04/2025
Córdoba 24 NYL**	CO24D	510	7,450%	37,35	43,25%	2,63	02/09/2024
Bs. As. 27 NYL	PBJ27	1,750	7,875%	26,33	52,82%	2,37	15/06/2027
CABA. 27 NYL	CABA27	890	7,500%	58,05			